



## NC OSC Policy 102.9

### Infrastructure Policy

Policy Area: <b>Accounting &amp; Financial Reporting</b>	Effective Date: <b>7/1/2001</b>
Policy Sub Area: <b>Capital Assets</b>	Last Revision Date: <b>NA</b>
Authority: <b>GASB Codification Section 1400</b>	Policy Owner/Division: <b>Statewide Accounting</b>
<b><u>Policy</u></b> <p>Infrastructure assets are long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems. The Statewide chart of accounts has been updated to account for infrastructure assets. Account classification changes for infrastructure are only required to be applied prospectively. Infrastructure assets acquired prior to July 1, 2001 may be classified as part of other capital assets (e.g., buildings).</p>	
<b><u>Procedures</u></b> NA	
<b><u>Accounting Guidance</u></b> NA	
<b><u>Related Documents (Memos/Forms)</u></b>  <a href="#">Capital Assets Noncurrent</a>	
<b>Revision History</b>	
<b>Date</b>	<b>Description</b>
